Over the last four decades, the North Sea has become the centre of one of the world’s most productive energy industries. At its heart is the Aberdeen City Region which has developed a reputation as a global energy hub.

The region’s oil and gas industry has put Scotland on the map as a centre of global excellence in offshore engineering, subsea technology and in the export of offshore goods and services, which has increased by 31% over the last two years and is today worth around £4billion a year.

**OIL & GAS**

Over 13% of total business expenditure on research and development within Scotland is in Aberdeen City Region.

54% of UK based companies providing Subsea related goods and services located in the North East of Scotland.

81% of all direct oil & gas employment in Great Britain is in Aberdeen City Region.

Aberdeen Harbour is Scotland’s largest ‘Trust’ Port, currently embarking on a £350 million expansion, due to be completed Summer 2020.

Aberdeenshire hosts Europe’s largest cluster of subsea businesses.
Established in October 2016 with £180million funding as part of the Aberdeen City Region Deal the OGTC is an industry led research and knowledge organisation, backed by both the UK and Scottish governments to fund and direct projects that help to unlock the full potential of the UK North Sea. It aims to be the go-to technology centre for the oil and gas industry in the UK and internationally.

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